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Assigned readings. TEXTBOOK DESCRIPTION [Perloff] = Perloff, Jeffrey M. Microeconomics. 5th ed. Addison Wesley, 2008. ISBN: 9780321558497. This is the official textbook used by students enrolled in the class at MIT.

Syllabus | Principles of Microeconomics | Economics | MIT

In economics, an 'inverse demand function', $P = f^{-1}(Q)$, is a function that maps the quantity of output demanded to the market price (dependent variable) for that output. Quantity demanded, Q , is a function of price; the inverse demand function treats price as a function of quantity demanded, and is also called the price function. Note that the inverse demand function is not the reciprocal ...

Inverse demand function - Wikipedia

Monopolistic competition is a type of imperfect competition such that many producers sell products that are differentiated from one another (e.g. by branding or quality) and hence are not perfect substitutes. In monopolistic competition, a firm takes the prices charged by its rivals as given and ignores the impact of its own prices on the prices of other firms.

Monopolistic competition - Wikipedia

Brief Contents PART I Introduction to Economics 1 1 The Scope and Method of Economics 1 2 The Economic Problem: Scarcity and Choice 25 3 Demand, Supply, and Market Equilibrium 47 4 Demand and Supply Applications 79 PART II Concepts and Problems in Macroeconomics 97 5 Introduction to Macroeconomics 97 6 Measuring National Output and National Income 111 7 Unemployment, Inflation, and Long-Run

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Generalmente, cuando se aplica la teoría de juegos, se supone que cada empresa puede tomar decisiones en un conjunto de decisiones propias, y que, dependiendo de cuales toma esa empresa y las demás, obtendrá un determinado resultado. A veces esto se puede representar como que cada empresa tiene una curva de reacción a las acciones de las demás empresas.

Oligopolio - Wikipedia, la enciclopedia libre

En economía, un oligopolio es un tipo de estructura de mercado en el que pocas empresas controlan la mayor parte de la producción y el comercio de un bien o servicio. Este tipo de mercado se caracteriza por la existencia de pocas empresas que producen productos homogéneos o muy similares. Las empresas en un oligopolio son conscientes de las acciones de sus rivales y, por lo tanto, toman decisiones estratégicas basadas en las acciones de los demás. Este tipo de mercado puede ser muy competitivo y puede generar altos niveles de innovación y eficiencia. Sin embargo, también puede ser muy restrictivo y puede generar altos niveles de precios y barreras de entrada para nuevas empresas. El oligopolio es un tipo de mercado que se encuentra en muchos sectores de la economía, como la industria de la aviación, la industria de la energía eléctrica y la industria de los servicios financieros.

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